



PRESS RELEASE

For immediate release

Jotun joins the Sustainable Shipping Initiative

LONDON, 18 DECEMBER 2023 – Today, the Sustainable Shipping Initiative (SSI) proudly welcomes the addition of Jotun as its newest member. Jotun will join a collective group of maritime stakeholders that are working together to drive and catalyse action towards a more sustainable shipping industry.

With nearly 100 years of experience of charting through unknown waters, Jotun is committed to continuously innovate and develop advanced products and solutions designed to protect biodiversity and cut carbon emissions to support global sustainability ambitions and achieve cleaner operations for all industry players.

"We are thrilled to welcome Jotun, one of the world's leading paints and coatings manufacturers, to the SSI family. Jotun's commitment to quality and ongoing innovation, coupled with their expertise and fresh perspective, significantly enriches our diverse membership. This addition adds depth to our collective efforts toward a sustainable shipping industry," says SSI CEO, Steven Jones. "We embrace their unique perspective and proven leadership in marine coatings, emphasizing the synergies between efficiency, decarbonisation, and the reduction of environmental impacts. Together, we can paint a brighter, cleaner future for our oceans and maritime sector."

"We at Jotun are very excited to become a member of the SSI who have a creative and far-reaching outlook on the whole of the shipping ecosystem and beyond. We believe our goals align perfectly with theirs, not just looking at decarbonisation and future fuels but also clean oceans, ship lifecycles and green steel." Says Jessica Doyle, Key Account Manager at Jotun.

As the first marine coating manufacturer member, Jotun will bring a new perspective to the SSI membership. Jotun's work on marine coating highlights the importance of improving the longevity and performance of vessels, and how cleaner hulls not only enhance operational efficiency but also align with the broader objectives of reducing the shipping industry's environmental footprint.

The Sustainable Shipping Initiative (SSI) is a multi-stakeholder initiative that brings together leading organisations with shared goals and equal determination in improving the sustainability of the shipping industry in terms of social, environmental and economic impacts. Ranging from NGOs to shipowners, charterers, banks, and classification societies, SSI members work toward the milestones laid out in the *Roadmap to a sustainable shipping industry*.

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Notes to Editors

For more information, interviews or comment please contact Elizabeth Petit, Head of Communications & Partnerships, Sustainable Shipping Initiative (<u>e.petit@sustainableshipping.org</u>) and Cecilie Melberg, Global Communications Manager, Jotun, (<u>Cecilie.skeie.melberg@jotun.com</u>)

About the Sustainable Shipping Initiative

The Sustainable Shipping Initiative (SSI) is a member-led group of leaders catalysing change across the maritime ecosystem. Since 2010, SSI has brought together shipowners, operators and managers; banks and financial stakeholder; cargo owners; classification societies; non-profits; ports; and service providers to advance environmental, social and economic goals for a sustainable shipping industry.

www.sustainableshipping.org

About Jotun

Jotun is one of the world's leading manufacturers of decorative paints, marine, protective and powder coatings. The Group has 67 companies and 40 production facilities globally, and over 10 200 employees. Jotun products are available in more than 100 countries through own subsidiaries, joint ventures, branch offices, dealers and distributors. The Jotun Group has its head office in Sandefjord, Norway.

https://www.jotun.com/ww-en