

PRESS RELEASE

For immediate release

Swire Bulk becomes newest Sustainable Shipping Initiative member

LONDON/SINGAPORE, 9 MARCH 2023 – Swire Bulk becomes the latest member of the Sustainable Shipping Initiative (SSI), joining ambitious organisations across the maritime ecosystem in working towards a more environmentally, socially, and economically sustainable shipping sector.

Headquartered in Singapore, Swire Bulk is a vessel owner and operator in the dry bulk sector, with a trading fleet of around 150 Handysize and Supramax vessels commercially controlled by eight global offices. The company was first founded in 2012 as a division within the China Navigation Company (CNC) and separated from CNC in 2021 to stand alone as the specialist bulk trading arm of the multinational Swire Group.

Swire Bulk is committed to being a leader in sustainability and to contribute to the decarbonisation journey of the maritime sector. The company has already embarked on a number of projects focusing on decarbonisation, alternative fuels, and protecting marine biodiversity as well as being a member of various industry forums. Through membership of the SSI, Swire Bulk looks forward to collaborating with leaders in sustainability across the maritime industry to support progress at a critical time.

“All segments of the shipping sector need to come together to ensure an aligned transition to zero by 2050.” Andrew Stephens, SSI’s Executive Director, said “We are thrilled to welcome Swire Bulk to the SSI family. Having now spent over a decade working closely with Swire Shipping (formerly The China Navigation Company), we look forward to getting to know the Swire Bulk team and learning from their perspective on sustainability needs and priorities”

Swire Bulk’s Chief Executive Officer, Peter Norborg, shared, “As Swire Bulk continues to build and cement its standing in the dry bulk shipping sector, we continue to stay true to our Swire vision – one of which is to set standards on sustainability. Sustainability has never been more important and is always a key topic when engaging with all our customers. Being part of the SSI enables us to be part of the wider green solution, so that we can continue to deliver first-in-class services to our clients while being prudent and responsible towards the environment that we operate in. We are excited to embark on a new chapter and partnership with SSI, and explore more sustainable solutions that will be fit for the future.”

The Sustainable Shipping Initiative (SSI) is a multi-stakeholder initiative that brings together leading organisations with shared goals and equal determination in improving the sustainability of the shipping industry in terms of social, environmental and economic impacts. Ranging from NGOs to shipowners, charterers, banks, and classification societies, SSI members work toward the milestones laid out in the [Roadmap to a sustainable shipping industry](#).

- ENDS -

Notes to Editors

For more information, interviews or comment please contact Elizabeth Petit, Head of Communications & Partnerships, Sustainable Shipping Initiative (e.petit@sustainableshipping.org) and Grace Wong, Corporate Communications Manager, Swire Bulk (grace.wong@swirebulk.com).

About the Sustainable Shipping Initiative

The Sustainable Shipping Initiative (SSI) is a member-led group of leaders catalysing change across the maritime ecosystem. Since 2010, SSI has brought together shipowners, operators and managers; banks and financial stakeholder; cargo owners; classification societies; non-profits; ports; and service providers to advance environmental, social and economic goals for a sustainable shipping industry.

www.sustainableshipping.org

About Swire Bulk

Swire Bulk, the specialist bulk trading arm of the multinational Swire Group, is a leading vessel owner and operator in the dry bulk geared sector with a trading fleet of around 125 Handysize and Supra/Ultramax vessels controlled by eight commercial offices around the world. Its global headquarters is situated in Singapore. Swire Bulk operates one of the most modern and fuel-efficient fleets on the water. With a diversified cargo base and a balanced vessel operating mix between owned and chartered tonnage, Swire Bulk is well-placed to be a long-term partner of choice for its global customer and deliver market-leading, innovative, and sustainable freight solutions.

For more information, please visit www.swirebulk.com